

**Mountain Capital Investment Advisors, LLC**  
**FORM ADV – IIA - IIB**  
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This brochure provides information about the qualifications and business practices of Mountain Capital Investment Advisors, LLC. If you have any questions about the contents of this brochure, please contact us at (720)221-5290. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Mountain Capital Investment Advisors, LLC, also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

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## **Advisory Business**

We are an investment advisor registered with the Colorado Division of Securities. We provide investment advisory services and financial planning primarily to individuals and their trusts, estates, and charitable organizations. Advice and recommendations are tailored to the individual needs of our clients. Clients may impose restrictions on investing in certain securities.

We were formed in February 2011 and are privately owned. The manager is Brandt Burns. Mountain Capital Partners, LLC, is the sole member. The owners of Mountain Capital Partners, LLC is Brandt Burns. We have \$90m in assets under management on a discretionary basis and \$0 on a non-discretionary basis as of March 2015.

## **Fees and Compensation**

Our fee is 1.5% of the first \$1 million of all assets under management. For clients with more than \$1 million in assets under management, the fee is .9% on all assets above the first \$1 million. Fees will be billed in advance on the first day of each quarter. As our client, we will send you a copy of the fee invoice at the same time we send it to the custodian; we will cause the custodian to send monthly statements to you showing all disbursements from the custodian account, including the amount of our fees; and will obtain your written authorization permitting us to be paid directly from your account held by the custodian. In addition to our fees, clients' assets may be subject to custodial fees and mutual funds distribution fees such as "12b-1" fees.

Fees are negotiable. The Investment Advisory Agreement may be terminated by either us or you by submitting written notice. If we receive notice of termination within five (5) business days of the signing of the Investment Advisory Agreement, services will be terminated without penalty (*i.e.*, no fees are due). After the initial five (5) business days, fees will be due, based on the number of days of services provided prior to receipt of such notice. Termination of services will not affect the liabilities or obligations of the parties arising out of transactions initiated prior to termination. All written notices of termination under the Investment Advisory Agreement shall be delivered by hand, first class mail, e-mail, facsimile transmission, or by certified mail to the addresses set forth in the Investment Advisory Agreement.

Clients may purchase investment products through other brokers or agents that are not affiliated with us.

## **Types of Clients**

We provide investment advisory services and financial planning primarily to individuals and their trusts, estates, and charitable organizations. We generally require a minimum of \$500,000 in assets under management.

## **Method of Analysis, Investment Strategies and Risk of Loss**

Our security analysis method is fundamental and technical. Our main sources of information are research materials from research firms, corporate rating services, financial publications, annual reports, prospectuses, filings with the Securities and Exchange Commission and company press releases to conduct our analysis. We advise on a number of different types of investments, including exchange listed securities, securities traded over the counter, foreign issuers, warrants, corporate

debt securities, commercial paper, certificates of deposit, municipal securities, variable life insurance, variable annuities, mutual fund shares, United State government securities, option contracts on securities and commodities, and interest in partnerships investing in real estate and oil and gas. We also advise qualified clients regarding private placement offerings. Investments in any security are not suitable for all investors and may involve a high degree of risk, including loss of investment.

Our investment strategy is to purchase investments for both the long and short term based on asset allocation appropriate for each client. Short term purchases and frequent trading may result in increased brokerage fees and increased trading costs and taxes. We also conduct option trading for appropriate clients. Option trading involves a risk of losing an entire investment in a short amount of time so is not appropriate for all investors. Investing in any security involves risk which clients must be prepared to bear.

### **Financial Industry Activities and Affiliations**

The sole member of Mountain Capital Investment Advisors, LLC, is Mountain Capital Partners, LLC. Mountain Capital Partners, LLC, is a company engaged in buying, selling, and leasing in the commercial aviation industry. At times Mountain Capital Partners, LLC, may enter into partnerships or form limited liability companies for the purpose of investing in the commercial aviation industry. While some anticipated clients may have invested in such partnerships or limited liability companies in the past, we do not intend to recommend to clients that they invest in such partnership or limited liability companies going forward.

### **Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

We have adopted a code of ethics that sets forth standards of conduct and required compliance with securities laws. A copy of our code of ethics is available to any client or prospective client upon request.

Members and employees of Mountain Capital Investment Advisors, LLC, and Mountain Capital Partners, LLC, may buy or sell securities that we also recommend to clients which creates a potential conflict of interest. However, we have a duty to clients to exercise our authority and responsibility for the benefit of our clients, to place client interests first, and to refrain from having outside interests that conflict with client interests. We must avoid any circumstances that might adversely affect or appear to affect our duty of complete loyalty to our clients.

We have a policy of periodically reviewing personal securities transactions to ensure that our policies are followed and client interests are placed first.

### **Brokerage Practices**

We may suggest the broker or dealer to be used for transactions, and generally client accounts are generally opened at Schwab. We suggest and will use brokers that provide the best execution and service for client transactions. “Best execution” is determined on a trade-by-trade basis, and should result in the best qualitative execution, not necessarily the lowest possible commission cost. In determining which brokers or dealer provide clients the best service, we consider the full range and quality of a broker’s services, including, but not limited to, execution capability, the value of research provided, commission rate, financial responsibility, and responsiveness to us and effectiveness in clearing and settling trades.

We receive various services and products from the custodian including a trading platform which

allows us to provide services to our clients. We have a fiduciary duty to our clients and put our clients' interests first.

### **Review of Accounts**

Brandt Burns will perform an initial review all accounts under its management and will perform periodic reviews thereafter. The initial review will assess the client's overall financial situation, attempt to determine the client's risk profile and risk tolerance, determine the client's long-term financial goals, explain our investment approach, and review the current balances and investments in your account.

Brandt Burns will conduct periodical reviews at least, and we will provide written reports monthly. Quarterly, we will provide in-person reviews or conference call reviews. The custodian of the clients' accounts will send statements at least quarterly. Additionally, Brandt Burns will review client accounts prior to and following any trades in individual securities or any large withdrawal or additions to the client's account to ensure the account still meets the client's investment objectives. Reviews may also be triggered by market factors, events likely to materially influence markets, or upon request.

### **Investment Discretion**

We are authorized to purchase and sell securities consistent with the client's stated investment objectives and risk tolerance pursuant to the Investment Advisory Agreement. We obtain consent from all clients regarding asset allocation prior to purchasing investments for clients. Certain investments require additional written client consent.

### **Voting Client Securities**

Clients may select when opening an account with Schwab, whether the client or Mountain Capital will vote proxies for the client's securities. If the client chooses to have us vote the proxies, we will do so in the client's best interest, without regard to our interest. Clients may obtain information on how their proxies were voted by making an oral or written request to us. A copy of our proxy voting policies and procedures is available upon request.

### **Management Persons**

The manager of Mountain Capital Investment Advisors, LLC, is Brandt Burns. Brandt Burns will determine the investment advice given to clients.

Brandt Burns, born in 1975, received his MBA from Roosevelt University in 2003 and his BS from Oklahoma State University in 2000. Prior to joining Mountain Capital Investment Advisors, LLC, in 2011, Brandt worked for Morgan Stanley Smith Barney as a financial advisor from 2003. Previously, Brandt was a pilot with Atlantic Coast Airlines from 2000 to 2005 and a chief pilot and flight instructor with Sunshine Aviation from 1998 to 2000. Brandt served in the United States Marine Corps from 1993 to 1998.